

## Tax Benefit

The Singapore Government allows 250% tax deductibility for all donations made by individuals and organizations. If the allowable tax deduction exceeds your income, you may carry forward unused deductions for up to five years. The administration is handled by the school and all you need to do is complete the <u>Scholarship & Building Fund Annual Giving Form</u> or or inform us directly. We will forward the gift details to IRAS and the appropriate deduction will be automatically included in your tax assessment.